

NORTH WEST LEICESTERSHIRE DISTRICT COUNCIL

CABINET – 17 OCTOBER 2017

Title of report	LOCAL CODE OF CORPORATE GOVERNANCE
Key Decision	a) Financial No b) Community No
Contacts	Councillor Nicholas Rushton 01530 412059 nicholas.rushton@nwleicestershire.gov.uk Interim Director of Resources 01530 454833 andrew.hunkin@nwleicestershire.gov.uk Financial Planning Manager 01530 454707 tracy.ashe@nwleicestershire.gov.uk
Purpose of report	To seek approval of the Local Code of Corporate Governance
Reason for Decision	To ensure a fit for purpose Code exists
Council Priorities	Value for Money
Implications:	
Financial/Staff	None.
Link to relevant CAT	None.
Risk Management	None.
Equalities Impact Screening	Not required.
Human Rights	No implications.
Transformational Government	No implications.

Comments of Deputy Head of Paid Service	Report is satisfactory
Comments of Deputy Section 151 Officer	Report is satisfactory
Comments of Monitoring Officer	Report is satisfactory
Consultees	Corporate Leadership Team Audit and Governance Committee
Background papers	Local Code Of Corporate Governance – Audit And Governance Committee 27 September 2017
Recommendations	THAT CABINET - APPROVES THE LOCAL CODE OF CORPORATE GOVERNANCE

1.0 BACKGROUND

- 1.1 The Local Code of Corporate Governance describes the arrangements in place to ensure that the council conducts its business in accordance with the law and proper standards, and that public money is safeguarded, properly accounted for and used economically, efficiently and effectively.
- 1.2 The Local Code for North West Leicestershire District Council was last reviewed and updated in 2009. Since then, The Chartered Institute of Public Finance & Accountancy (CIPFA) and the Society of Local Authority Chief Executives (SOLACE) have issued revised joint guidance on corporate governance, and the code presented in Appendix A reflects up to date guidance.
- 1.3 The Code was approved by members of the Audit and Governance Committee on 27 September 2017. Following approval by Cabinet, the Code will then be made publicly available on the Council's website.